

CAUSE NO. D-1-GV-09-000228

STATE OF TEXAS

Plaintiff

VS.

NATIONAL LIFE SETTLEMENTS, LLC,	\$
a Texas Limited Liability Company,	\$
NATIONAL LIFE SETTLEMENTS, LLC,	\$
a Colorado Limited Liability Company,	\$
NATT, LLC, a Texas Limited Liability Company,	\$
HOWARD GLENN JUDAH, JR., and	\$
GREGORY F. JABLONSKI	\$
aka Gregory F. Joblonski	\$

Defendants

AND

**STERLING BANCSHARES, INC.
aka STERLING BANK,
CAPITAL ONE BANK (USA), N.A., and,
SLSF ESCROW SERVICES, LLC**

Relief Defendants

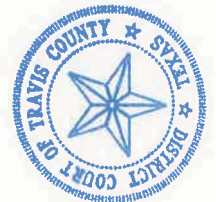
§ IN THE DISTRICT COURT OF

TRAVIS COUNTY, TEXAS

§ 250th JUDICIAL DISTRICT

**TEMPORARY RESTRAINING ORDER AND
ORDER APPOINTING RECEIVER**

On this day, in the above-referenced cause, came to be heard the application of the State of Texas for an *ex parte* temporary restraining order and order appointing a receiver based upon the allegations in Plaintiff's Original Verified Petition and Application For Ex Parte Temporary Restraining Order and Temporary Receiver, Temporary and Permanent Injunctions, Restitution, and Temporary and Permanent Receivership.



It appears to the Court that this is an action by the State of Texas through its Attorney General, Greg Abbott, under the authority granted by the Constitution and the laws of the State of Texas, and at the request of the Securities Commissioner of Texas, Denise Voigt Crawford. It appears that this Court has jurisdiction over all parties and subject matter. The Court, after considering Plaintiff's verified original petition and exhibits thereto, is of the opinion and so finds that a sufficient showing has been made that there exists a present and urgent necessity for immediate entry of an order restraining the Defendants, their officers, directors, employees, agents and representatives from violating the Securities Act of Texas, TEX. REV. CIV. STAT. Art. 581-1 *et. seq.*, in connection with the sale and offer for sale of securities. Further, the Court is of the opinion that Defendants, their officers, directors, agents, employees and representatives should be restrained from wasting, withdrawing, concealing, or disposing of any books, records, or assets relating to Defendants' business of selling securities and offering securities for sale. Further, the Court is of the opinion that, pending further orders of the Court, Defendants, their officers, directors, agents, employees and representatives should be restrained from contacting via telephone, electronic mail, or other written correspondence, or otherwise communicating, in any way, with any investor or customer of National Life Settlements, LLC, a Texas Limited Liability Company without prior written approval from the Receiver appointed herein.

It appears to the Court that it is necessary to appoint a receiver to take sole control and possession of, and to manage the company, money, property, and assets of the following entities: National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company, all money, property, and assets of



Defendants containing or derived from proceeds of Defendants' sale of securities or used in furtherance thereof.

FINDINGS

In support of its determination, the Court finds that Defendants are in violation of the Securities Act by selling unregistered securities to the public, selling securities through unregistered securities dealers, salesmen, and agents, and committing fraud and fraudulent practices in connection with the sale of securities, and unless temporarily restrained, the Defendants will continue to commit violations of the law of the State of Texas, all contrary to the best interests of the general public and of the State of Texas.

The Court further finds that immediate and irreparable injury, loss, and damage will result to the present investors and future investors who have purchased and will purchase securities from Defendants, and to the general public, unless Defendants are restrained from promoting, issuing, selling, offering for sale, negotiating for sale, advertising, soliciting, dealing in or distributing any security or securities without complying with the registration provisions of the Securities Act, and from committing fraud in the sale and offer for sale of securities.

The Court further finds that Defendants, their officers, agents, servants, employees, and attorneys should be enjoined from wasting, concealing or disposing of any books, records, property or assets of National Life Settlements, LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, and NATT, LLC, a Texas Limited Liability Company, and property or assets



of Defendants containing or derived from proceeds of Defendants' sale of securities or used in furtherance thereof.

The Court finds that Defendants have acted as a dealer, salesman, or issuer, or as an affiliate of a dealer, salesman, or issuer, and that Defendants have engaged in acts, transactions, practices, or courses of business declared to be fraudulent practices by Section 32 of the Securities Act, or have, with the intent to deceive or defraud or with reckless disregard for the truth or law, materially aided, are materially aiding or are about to materially aid a person who has engaged in such fraud or fraudulent practices. The Court further finds that Defendants have acted as a dealer, salesman, or issuer or an affiliate of a dealer, salesman, or issuer in connection with such fraudulent practices. The Court further finds that the appointment of a receiver is necessary in order to conserve and protect the assets of such person or company for the benefit of customers, security holders, and other actual and potential claimants of such person or company. The Court finds that it may appoint a receiver pursuant to Section 25-1 of the Texas Securities Act.

Furthermore, the Court finds that it is necessary to immediately appoint a receiver to prevent the wasting of assets derived from Defendants' illegal activities and to preserve the status quo pending further order of the Court. A receiver is needed to conserve and manage the property and assets of and to conduct the affairs of National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company and all money, property, and assets of Defendants containing or derived from proceeds of Defendants' sale of securities or used in furtherance thereof, for the benefit of the investors. Unless a receiver is appointed, the property and



assets of Defendants will be dissipated, wasted, and secreted to the irreparable and immediate injury to the investors.

The court finds that the risk that Defendants will move their operation, hide their records, and/or transfer the money in their banks accounts if given notice of this action, constitutes good cause for the Court to issue this Temporary Restraining Order and Order Appointing Receiver without notice to Defendants.

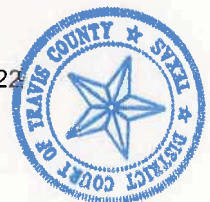
TEMPORARY RESTRAINING ORDER

It is therefore ORDERED, ADJUDGED and DECREED by this Court that the Clerk of this Court shall issue a TEMPORARY RESTRAINING ORDER against Defendants without notice enjoining National Life Settlements LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, Howard Glenn Judah, Jr., and Gregory F. Jablonski aka Gregory F. Joblonski, and also enjoining their officers, directors, principals, partners, joint venturers, employees, salesmen, agents, attorneys, representatives, and others acting in concert with them who receive actual notice of the Court's order by personal service, facsimile transmission, or otherwise, from engaging in the following acts:

1. **Dissipation of assets.** Disposing of, transferring, selling, assigning, negotiating, expending, encumbering, partitioning, canceling, concealing, secreting, disguising, hypothecating or removing money, assets, notes, equipment, fixtures, receivables, expectancies, funds or other property or objects of value, whether real, personal, or mixed and whether tangible or intangible, wherever situated, belonging to, owned by, in the possession of, acquired by, or claimed by Defendants, their affiliated companies, or their officers, directors, principals, partners, and attorneys, and others acting in concert with or in behalf of said entities where such property results from or is derived from the securities offered and sold by Defendants;



2. **Destruction or removal of books and records.** Disposing of, transferring, selling, assigning, canceling, concealing, destroying, hiding, moving, secreting, disguising, or hypothecating the books, records, ledgers, journals, invoices, contracts, notes, leases, investor lists, investor files, investor subscription agreements, tax forms or advice, receipts, computer files, electronic information of any kind, materials, or any other documents or tangible items relating in any way to Defendants and their affiliated companies, or relating in any manner whatsoever to the services or contracts relating to securities offered and sold by the Defendants, which are now or which may come within or under the possession, custody, or control of the Defendants, their affiliated companies, and their agents, servants, officers, directors, principals, partners, joint venturers, successors, shareholders, employees, salesmen, representatives, attorneys, or any other entity acting in concert with or on behalf of Defendants;
3. **Selling securities.** Promoting, issuing, selling, offering for sale, negotiating for sale, advertising, soliciting, dealing in or distributing any securities, including investment contracts, in any way and by any manner or means, either directly or indirectly through agents, servants, officers, directors, shareholders, employees, representatives, or any other entity acting for them or on their behalf without complying with the securities registration requirements found in the Texas Securities Act;
4. **Acting as an agent, dealer or salesman.** Promoting, issuing, selling, offering for sale, negotiating for sale, advertising, soliciting, holding seminars, dealing in or distributing any securities, including investment contracts, to investors in any way and by any manner or means, either directly or indirectly through agents, servants, officers, directors, shareholders, employees, representatives, or any other entity acting for them or in their behalf, without complying with all dealer and salesman registration requirements of the Texas Securities Act;
5. **Engaging in fraud.** Engaging in any fraud or fraudulent practice in connection with the offer for sale or sale of securities, in violation of the Texas Securities Act or other laws of Texas, including any misrepresentation of fact or omission of material facts;
6. **Interfering with investigation.** Obstructing, hampering, seeking to delay, or interfering in any manner with any investigation of Defendants' sale of securities, including notes, evidences of indebtedness, investment contracts, conducted pursuant to the lawful authority of the Texas State Securities Board, the Office of the Attorney General, the Receiver, or any other law enforcement or governmental authority;
7. **Communicating with Investors and Customers.** Contacting, via telephone, electronic mail or other written correspondence, or otherwise communicating, in any way, with investors or customers of either National Life Settlements, LLC, a



Texas Limited Liability Company, or NATT, LLC, a Texas Limited Liability Company, without prior written approval from the Receiver appointed herein.

8. **Interfering with operation of trusts.** Interfering in any manner with or taking any action as trustee over any trust related in any way to National Life Settlements LLC, a Texas Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, or related in any way to any securities issued, offered or sold by Defendants, without the express consent of the Receiver.
9. **Interfering with the Receiver or the Receivership Estate.** Interfering with, obstructing, or hampering the Receiver appointed under this Order, including accessing or using any web site, telephone, voice mail, or electronic mail account owned or used by Defendant National Life Settlements, LLC, a Texas Limited Liability Company or Defendant NATT, LLC, a Texas Limited Liability Company.

ORDER APPOINTING RECEIVER

It is ORDERED, ADJUDGED, and DECREED by this Court that Janet Mortenson, is authorized to serve as Temporary Receiver of National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company. Janet Mortenson is further authorized to serve as Temporary Receiver of all money, property, and assets of National Life Settlements, LLC, Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company, as well as all money, property, and assets of Defendants National Life Settlements, LLC, a Colorado Limited Liability Company, Howard Glenn Judah, Jr., and Gregory F. Jablonski aka Gregory F. Joblonski as appear to the Receiver to contain or be derived from proceeds of Defendants' sale of securities or used in furtherance thereof (collectively "Receivership Estate" or "Estate"). The primary obligations of the Receiver, which will guide her in using her discretion, are:

1. To locate, seize, take sole control, and preserve all money, property, and assets of National Life Settlements, LLC, a Texas Limited Liability Company and NATT,



LLC, a Texas Limited Liability Company derived from proceeds of Defendants' sale of securities;

2. To locate, seize, take sole control, and preserve all money, property, and assets of Defendants National Life Settlements, LLC, a Colorado Limited Liability Company, Howard Glenn Judah, Jr., and Gregory F. Jablonski aka Gregory F. Joblonski, as appear to the Receiver to contain or be derived from proceeds of Defendants' sale of securities or used in furtherance thereof;
3. To discover who has sent money to Defendants, in what amounts, when, and under what terms;
4. To refrain from making any payments to investor-victims until an order approving such payments has been entered by this Court;
5. To assist the State Securities Board, the Attorney General and/or law enforcement entities in their investigation of Defendants' violations of the Securities Act to the extent not inconsistent with the other terms of this order and/or the best interests of the receivership estate and the investor- victims; and
6. To keep receivership expenses as low as possible consistent with an accurate and efficient administration of the receivership estate.

Janet Mortenson is thus HEREBY APPOINTED as Temporary Receiver for National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company. Janet Mortenson is further appointed as Temporary Receiver of all money, property, and assets of National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company as well as all money, property, and assets of Defendants National Life Settlements, LLC, a



Colorado Limited Liability Company, Howard Glenn Judah, Jr., and Gregory F. Jablonski, aka Gregory F. Joblonski as appear to the Receiver to contain or be derived from proceeds of Defendants' sale of securities or used in furtherance thereof.

Janet Mortenson (sometimes called the "Receiver" in this Order) is DIRECTED AND EMPOWERED as Receiver to exercise the following powers in her sole discretion, either personally or through a designated agent, in pursuit of the obligations set out above:

1. To take possession and full and sole legal control of all funds, property, and assets of whatever nature and wherever located (within or without the State of Texas), as appear to the Receiver in her sole discretion to be derived from Defendants' fraudulent operations or used in furtherance thereof, whether directly or indirectly; specifically including BUT NOT LIMITED TO the following accounts, assets and things:

(a) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *National Life Settlements, LLC*, Account No. 5000182103, whereby Howard Judah, Gregory Jablonski, and Emily Dianne Huber are named as authorized signatories;

(b) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *National Life Settlements, LLC*, Account No. 131018434, whereby Howard G. Judah, Erica M. Judah and Gregory Francis Jablonski are named as authorized signatories;

(c) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Cathedral Mountain Trust*, Account No. 5000351355, whereby Gregory Francis Jablonski, Trustee, Stephen G. Jablonski Trustee, and Thomas Martin McLaughlin, Trustee, are named as authorized signatories;

(d) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Cathedral Mountain Trust*, Account No. 5000351398, whereby Gregory Francis Jablonski, Trustee, Stephen G. Jablonski Trustee, and



Thomas Martin McLaughlin, Trustee, are named as authorized signatories;

(e) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Howard G. Judah dba Owl Mortgage*, Account No. 311004573, whereby Howard G. Judah and Janet E. Judah are named as authorized signatories;

(f) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Preservation Capital LLC*, Account No. 5000263715, whereby Gregory Francis Jablonski and Howard G. Judah are named as authorized signatories;

(g) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *TomTrot Trust* (and/or "*TomTrott*"), Account No. 5000263413, whereby Howard G. Judah, Trustee, is named as the authorized signatory;

(h) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *PRS Investments, LLC*, Account No. 5000238982, whereby John A. Carroll and Howard G. Judah are named as authorized signatories,

(i) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *JCJ and Associates, LLC*, Account No. 5000131991, whereby Gregory Francis Jablonski and Stephen G. Jablonski are named as authorized signatories;

(j) An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *NATT, LLC*, Account No. 5000194934, with Erica M. Judah is an authorized signatory;

(k) An account maintained at Capital One Bank, N.A., styled *NATT, LLC*, Account No. 3830636284, with unknown signatories;

(l) An account maintained at Capital One Bank, N.A., styled *NATT, LLC*, Account No. 3820506811, with Howard Judah and Gregory Jablonski as authorized signatories;

(m) An account maintained at Capital One Bank, N.A., styled *National Life Settlements, LLC*, Account No. 3820298518, with Howard G. Judah, Gregory Jablonski and Emily Huber as authorized signatories;

(n) An account maintained at Capital One Bank, N.A., styled *Shooters Challenge, LLC*, Account No. 3820597175, with unknown authorized signatories;



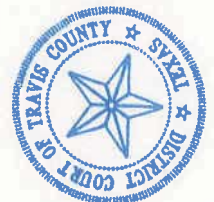
(o) Any accounts, including any escrow accounts, maintained at SLSF Escrow Services, LLC; and

(p) Any trust related in any way to National Life Settlements LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, or related in any way to any securities issued, offered or sold by Defendants.

2. To take possession and full and sole legal control of all books, records, computers, computer disks, other electronic data storage devices and materials relating to Defendants' fraudulent operations and all money, property and assets of Defendants which appear to the Receiver in her sole discretion to contain or be derived from proceeds of Defendants' sale of securities or used in furtherance thereof, including computers, financial and other records, books of accounts, checks, accounts receivable, passbooks, account numbers, and access codes for the accounts of deposit of Defendants described in paragraph 1 above, wherever and by whomever these records or accounts may be held;

3. To enter, occupy and take full and sole legal control of any portion of the premises located at 14614 Falling Creek, Suite 260, Houston, Texas 77068 ("Premises") that is occupied by Defendants. If it appears to the Receiver that a non-affiliated entity, as described below, maintains any records or operates any business on the Premises, the Receiver is authorized to make reasonable accommodations to such third party to minimize, as practicable, the disruption of its business if such accommodations do not conflict with the Receiver's duties; however, the Receiver is authorized to inspect all portions of the Premises to locate assets or records of any Defendant or Relief Defendant and is empowered to take into her possession any records, including computers or other devices potentially containing electronic records, that she believes might be records of the Defendants and to retain possession of those records until such time as she can determine they are not records of the Defendants but of some non-affiliated entity. After determining that records in fact belong to a non-affiliated entity, the Receiver will return those records, but shall have the right to copy any portion of those records that contains information related to the Defendants. In this context, the term 'non-affiliated' includes a business appearing to have no other relationship with the Defendants than one of office/space sharing. The Receiver shall further have the authority to terminate any lease if she determines it is in the best interest of the receivership estate; and to remove assets, property, materials and records, whether written or stored in computers, and including said computers, from the Premises located at 14614 Falling Creek, Suite 260, Houston, Texas 77068;

4. To take full and sole legal title, as of the date of this Order, to the property known as Lot 5, Block 4, Windrose West Sec. 13, Harris County, Texas, and also known as 20511 Misty Crossing Lane, Spring, Texas 77379;



5. To conduct, manage, and take sole charge of all business affairs of, and on behalf of Defendant National Life Settlements, LLC, a Texas Limited Liability Company, and Defendant NATT, LLC, a Texas Limited Liability Company;
6. To receive, collect and open all mail directed to or delivered to any address or post office box used by these Defendants, and to direct the post office and commercial delivery services to forward all such mail and deliveries to the Receiver's office;
7. To close accounts, transfer funds to any bank or brokerage firm that she may deem appropriate in her sole discretion, sign checks or other instruments withdrawing, depositing or transferring funds with respect to any account listed in paragraph 1 of this Order or otherwise identified by the Receiver as property of the receivership estate;
8. To sell, transfer, redeem, or otherwise negotiate any certificate, contract, instrument or security held by or in the name of Defendants;
9. To dismiss employees, contractors, consultants, attorneys, agents or assistants of Defendant National Life Settlements, LLC, a Texas Limited Liability Company and Defendant NATT, LLC, a Texas Limited Liability Company, or to change the terms of employment or engagement with any of them, or to engage and pay employees, contractors, consultants, accountants, attorneys, legal assistants, or other assistants under terms to be determined by the Receiver, whose services, in the sole discretion of the Receiver, are necessary for an efficient and accurate administration of the receivership estate and to pay for these services out of the funds of the receivership estate;
10. To recover by taking full and sole legal control and ownership of assets or property acquired with funds derived from or obtained through Defendants' investment scheme, whether directly or indirectly, including any assets located offshore;
11. To file any lawsuits the Receiver deems necessary to carry out her duties under this Order;
12. To prosecute, or defend any suit or suits by or against Defendants which may be deemed necessary, in the sole discretion of the Receiver, to further the obligations of the Receiver as set out above, but not to serve as an arbiter of claims by trade creditors of Defendants, or other claimants who are not investor-victims, as determined in the sole discretion of the Receiver;
13. To dispose of, for the benefit of investor-victims, any real or personal property of Defendants, if that property is determined by the Receiver to have been obtained or derived from the unlawful sale of securities;



14. To open accounts and transfer money from one bank, brokerage firm, or other financial institution to another, or one account to another, as necessary in the Receiver's sole discretion, and under terms the Receiver considers appropriate;
15. To enter into contracts as necessary for the orderly administration of the receivership estate and to pay reasonable and necessary expenses incurred in connection with the foregoing duties out of the funds of the receivership estate;
16. To advance her own funds, if necessary in her sole discretion, to pay any expense incurred in carrying out her responsibilities under this Order and to reimburse herself immediately for any funds advanced;
17. To delegate to agents the authority to exercise any of the powers conferred on the Receiver by this Order;
18. To file an accounting and a final report when she has concluded her duties under this Order; and
19. To exercise all equitable powers under the statutes and common law of this State authorizing the appointment of a Receiver.

The Receiver is ordered to retain, and not deposit, any non-negotiated checks she seizes or receives from individuals or entities who appear to be investor-victims of Defendants.

The Receiver is ordered to refrain from paying any Defendant's personal expenses or living expenses except as may be specifically ordered by the court.

It is further ORDERED that before entering or proceeding as Receiver, Janet Mortenson shall take an oath as required by law and execute a bond as good and sufficient surety in the sum of \$ 100,000 to be approved by the Clerk of this Court and conditioned upon faithful discharge by the Receiver of her duties and obedience to the orders of the Court, and that this appointment will take effect upon the making of such oath and upon approval of the bond, at which time the Receiver shall be fully qualified and empowered to take charge of the assets and business affairs of



National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company and all money, property, and assets of Defendants National Life Settlements, LLC, a Colorado Limited Liability Company, Howard Glenn Judah, Jr., and Gregory F. Jablonski aka Gregory F. Joblonski which appear to the Receiver to contain or be derived from proceeds of Defendants' sale of securities or used in furtherance thereof, in the manner provided above, and to function as a receiver herein.

The Court further ORDERS that the Receiver shall be paid for her services at her customary hourly rate, currently \$350.00, plus reasonable expenses. If the Receiver adjusts her customary hourly rate, she shall file a notice of that adjustment with the Court and she shall be paid at the adjusted rate, commencing at the beginning of the next month, unless the Court orders otherwise. The Receiver shall file invoices for her fees with the Court and serve copies on all parties of record. If no party of record files an objection with the Court within ten days of the filing of an invoice, then the Receiver shall pay herself from funds of the receivership estate. If a party files an objection, the objection must state with specificity the particular items of the Receiver's invoice to which an objection is made and the objecting party must obtain a hearing within ten days of filing the objection. If an objection is filed within ten days, the Receiver shall not pay herself the contested portion of the invoice until a hearing has been held on the objection and a ruling has been issued. If no hearing is obtained within ten days of the filing of an objection, the Receiver may pay herself the full amount of her invoice.

It is further ORDERED, that this Court has exclusive jurisdiction over all claims and causes of action against Defendants and others who assisted or aided Defendants



in the operation of National Life Settlements, LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, or Defendants' sale or offer for sale of securities, and over all matters involving the Receiver and the Receivership.

ORDER TO RELIEF DEFENDANTS AND FINANCIAL INSTITUTIONS

It is further ORDERED that the State of Texas shall notify the following financial institutions, depositories or recipients of investor funds of the entry of this Temporary Restraining Order and Order Appointing Receiver, in that accounts identified herein contain the proceeds from the unlawful and fraudulent scheme described herein:

- A. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *National Life Settlements, LLC*, Account No. 5000182103, whereby Howard Judah, Gregory Jablonski, and Emily Dianne Huber are named as authorized signatories;
- B. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *National Life Settlements, LLC*, Account No. 131018434, whereby Howard G. Judah, Erica M. Judah and Gregory Francis Jablonski are named as authorized signatories;
- C. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Cathedral Mountain Trust*, Account No. 5000351355, whereby Gregory Francis Jablonski, Trustee, Stephen G. Jablonski Trustee, and Thomas Martin McLaughlin, Trustee, are named as authorized signatories;
- D. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Cathedral Mountain Trust*, Account No. 5000351398, whereby Gregory Francis Jablonski, Trustee, Stephen G. Jablonski Trustee, and Thomas Martin McLaughlin, Trustee, are named as authorized signatories;
- E. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Howard G. Judah dba Owl Mortgage*, Account No. 311004573, whereby Howard G. Judah and Janet E. Judah are named as authorized signatories;



- F. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *Preservation Capital LLC*, Account No. 5000263715, whereby Gregory Francis Jablonski and Howard G. Judah are named as authorized signatories;
- G. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *TomTrot Trust* (and/or "*TomTrott*"), Account No. 5000263413, whereby Howard G. Judah, Trustee, is named as the authorized signatory;
- H. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *PRS Investments, LLC*, Account No. 5000238982, whereby John A. Carroll and Howard G. Judah are named as authorized signatories,
- I. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *JCJ and Associates, LLC*, Account No. 5000131991, whereby Gregory Francis Jablonski and Stephen G. Jablonski are named as authorized signatories;
- J. An account maintained at Sterling Bancshares, Inc. aka Sterling Bank styled *NATT, LLC*, Account No. 5000194934, with Erica M. Judah is an authorized signatory;
- K. An account maintained at Capital One Bank, N.A., styled *NATT, LLC*, Account No. 3830636284, with unknown signatories;
- L. An account maintained at Capital One Bank, N.A., styled *NATT, LLC*, Account No. 3820506811, with Howard Judah and Gregory Jablonski as authorized signatories;
- M. An account maintained at Capital One Bank, N.A., styled *National Life Settlements, LLC*, Account No. 3820298518, with Howard G. Judah, Gregory Jablonski and Emily Huber as authorized signatories;
- N. An account maintained at Capital One Bank, N.A., styled *Shooters Challenge, LLC*, Account No. 3820597175, with unknown authorized signatories;
- O. Any accounts, including any escrow accounts, maintained at SLSF Escrow Services, LLC; and
- P. Any trust related in any way to National Life Settlements LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, or related in any way to any securities issued, offered or sold by Defendants.



The Court hereby orders that any financial or brokerage institution, escrow agent, title company, storage facility, commodity trading company, depository, recipient, business entity or person (1) holding money in the name and/or for the benefit of National Life Settlements, LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, or NATT, LLC, a Texas Limited Liability Company; (2) maintaining custody or control of any account or other asset derived from Defendants' fraud, or (3) maintaining custody or control of any corporation, partnership, or other entity directly or indirectly owned, managed, controlled by, or under common control with any of Defendants; and which received actual notice of this Order by personal service, facsimile, or otherwise, shall:

1. Hold and retain within its control and prohibit the withdrawal, removal, assignment, transfer, pledge, hypothecation, encumbrance, disbursement, dissipation, conversion, sale, or other disposal of any assets, funds, or other property of Defendants, under the control of Defendants, or on behalf of Defendants, in whole or in part, except in accordance with the Receiver's written instructions or any further order of the Court;

2. Deny, to anyone other than the Receiver or her authorized agent, access to any safe deposit boxes or storage facilities that are either titled in the name, individually or jointly, of National Life Settlements, LLC, a Texas Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, National Life Settlements, LLC, a Colorado Limited Liability Company, Howard Glenn Judah, Jr., Gregory F. Jablonski aka Gregory F. Joblonski, or are otherwise subject to access by any of them;



3. Within fifteen (15) business days of the date of service of this Order, deliver to the Receiver appointed herein, Janet Mortenson, or her designated agents, by facsimile at (713) 610-3892 and the account holder a notarized statement, made under oath, setting forth:

- A. The identification of each account or asset titled in the name, individually or jointly, of Defendants, held on behalf of Defendants, or for the benefit of Defendants; and
- B. The balance of each such account, or a description and appraisal of the value of such asset, by closing time of the business day when notice of this Order was served; and if the account is closed or the asset has been removed, identify the date closed or removed, the total funds removed in order to close the account, and the name of the person or entity to whom such account or asset was remitted;
- C. The identification of any safe deposit box or storage facility that is either titled in the name individually or jointly of Defendants or otherwise subject to access or control by any of the Defendants; and
- D. Allow the Receiver appointed herein immediate access to inspect and copy any records or other documentation pertaining to such account or asset, including but not limited to originals or copies of account applications, account statements, signature cards, checks, drafts, deposit tickets, transfers to and from the accounts, all other debit and credit instruments or slips, currency transaction reports, 1099 forms, and safe deposit box logs. Any such financial institution, account custodian, or other aforementioned entity may arrange for the Receiver to obtain copies of any such records which the Receiver seeks, provided that such institution or custodian may charge a reasonable fee for such copies, which fee shall be paid from the receivership estate.

4. Within 24 hours of receiving this Order, deliver to the Receiver or her designated agents, by facsimile at (713) 610-3892 a list of all transactions in the accounts, for the preceding two months, including but not limited to withdrawals, wire transfers, deposits, or other charges and offsets.



MANDATORY TURN-OVER ORDER

**TO: NATIONAL LIFE SETTLEMENTS, LLC, A TEXAS LLC
NATIONAL LIFE SETTLEMENTS, LLC, A COLORADO LLC
NATT, LLC, A TEXAS LLC
HOWARD GLENN JUDAH, JR.
GREGORY F. JABLONSKI AKA GREGORY F. JOBLONSKI**

YOU AND EACH OF YOU ARE ORDERED TO PERFORM THE FOLLOWING
ACTS:

A. Immediately place in the possession of the Receiver appointed herein, Janet Mortenson, or one or more of her designated agents for the purpose of this turnover, all of the books, records, documents and other records, whether written, graphic, photographed, magnetically recorded, electronically recorded, generated by computer, or stored in a computer or other device, including said computer or other device, pertaining to National Life Settlements, LLC, a Texas Limited Liability Company, NATT, LLC, a Texas Limited Liability Company, and National Life Settlements, LLC, a Colorado Limited Liability Company;

B. Immediately place in the possession of the Receiver appointed herein, Janet Mortenson, or one or more of her designated agents for the purpose of this turnover, all cash, checks, money orders, notes receivables, or the like, of or pertaining to National Life Settlements, LLC, a Texas Limited Liability Company, NATT, LLC, a Texas Limited Liability Company and National Life Settlements, LLC, a Colorado Limited Liability Company; and

C. Immediately place in possession of the Receiver appointed herein, Janet Mortenson, or one of more of her designated agents for the purpose of this turnover, all assets derived from the operation of National Life Settlements, LLC, a Texas Limited



Liability Company and NATT, LLC, a Texas Limited Liability Company except for assets in the possession of third parties, of which you are to immediately report the exact location and name of the custodian of the assets to the Receiver or her designated agents;

D. Repatriate to an account under the sole control of the Receiver any funds, documents, and assets located outside the State of Texas, held either by any Defendant or his agents, for any Defendant's benefit, or held under any Defendant's direct or indirect control, individually or jointly, and immediately notify the Receiver of the institution and account in which any repatriated funds are located;

E. Provide to the Receiver a list of all investors in investment programs offered and sold by National Life Settlements, LLC, a Texas Limited Liability Company or NATT, LLC, a Texas Limited Liability Company, including addresses and phone numbers;

F. Upon request of the Receiver or her designated agents, provide the Receiver with a full accounting of all funds, documents and assets outside the State of Texas held either by Defendants; for Defendants' benefit; or under Defendants' direct or indirect control, individually or jointly;

G. Prevent any transfer, disposition, or dissipation whatsoever of any documents, assets or funds controlled by the Defendants, either directly or indirectly;

H. Provide the Receiver or her designated agents access to Defendants' records and documents held by financial institutions outside the State of Texas.

I. By 12:00 noon on February 23, 2009, provide to the Receiver a list of all vehicles owned by the Defendants, including the make, model, year, Vehicle



Identification Number, state of registration, owner named on the title to the vehicle, and the name and address of the insurance carrier on each vehicle.

J. By 12:00 noon on February 23, 2009, provide to the Receiver a list of all insurance policies owned by the Defendants or any person or entity under the Defendants' ownership or control.

DIRECTION TO UNITED STATES POSTAL SERVICE

TO: ALL POSTMASTERS AND OTHER OFFICERS OR EMPLOYEES OF THE UNITED STATES POSTAL SERVICE

YOU AND EACH OF YOU are hereby DIRECTED to cooperate with the Receiver appointed herein, Janet Mortenson or her designated agents, in connection with the delivery and forwarding of any and all mail addressed to National Life Settlements, LLC, a Texas Limited Liability Company and NATT, LLC, a Texas Limited Liability Company in order to effectuate the terms and purposes of this Order.

DIRECTION TO LANDLORDS AND LEASING AGENTS

TO: LANDLORDS AND LEASING AGENTS OF PREMISES LEASED OR OCCUPIED BY NATIONAL LIFE SETTLEMENTS, LLC, a Texas Limited Liability Company or NATT, LLC, a Texas Limited Liability Company, YOU AND EACH OF YOU ARE HEREBY DIRECTED AND AUTHORIZED TO:

YOU AND EACH OF YOU are hereby DIRECTED to deliver to the Receiver appointed herein, Janet Mortenson, or one or more of her designated agents for the purpose of this order, the following: all mail, parcels, or other deliveries addressed to National Life Settlements, LLC, a Texas Limited Liability Company, at 14614 Falling Creek, Suite 260, Houston, Texas 77068 or NATT, LLC, a Texas Limited Liability Company, at 14614 Falling Creek, Suite 260, Houston 77068.



ORDER AUTHORIZING SERVICE PURSUANT TO RULE 103

The Court hereby authorizes any person not less than eighteen years of age, who is not a party to or interested in the outcome of this suit, to serve citation and writ of injunction on any Defendant named herein.

OTHER ORDERS

It is ORDERED that this Court shall have exclusive jurisdiction over all claims and causes of action against Defendants arising from or related to the operation of National Life Settlements, LLC, a Texas Limited Liability Company or NATT, LLC, a Texas Limited Liability Company, or arising from or related to Defendants' sale or offer for sale of securities.

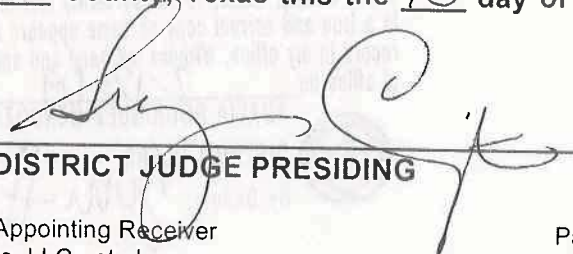
It is further ORDERED that no bond is required of the State of Texas and this Temporary Restraining Order and Order Appointing Receiver shall issue and be effective immediately.

It is further ORDERED that this Temporary Restraining Order here and now granted shall continue in effect by Order of this Court until the hearing on the Temporary Injunction.

It is further ORDERED that Plaintiff's Application for a Temporary Injunction is set for hearing on the 26th day of February, 2009, at 2:00 o'clock P.M.

All of the foregoing is subject to further Orders of this Court.

SIGNED at AUSTIN, TRAVIS County, Texas this the 13 day of February, 2009, at 9:32 o'clock A.M.


DISTRICT JUDGE PRESIDING

Temporary Restraining Order and Order Appointing Receiver
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